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Bird Protection Quebec’s Annual Report

2018 - 2019
President’s Report

Following the festivities of BPQ’s centennial year, the 2018–2019 term began with a strong start to a second century of commitment to bird protection and habitat conservation. At our first board meeting, we voted in favour of purchasing what we now refer to as our Montée Biggar property.

Located in the municipality of Godmanchester, Quebec, northwest of the city of Huntingdon, this property comprises five lots on the northeast side of Montée Biggar, a wide gravel road that provides perfect viewing for an impressive variety of bird species.

It is a magnet for birds and thereby attracts a significant number of birdwatchers and attention from the birdwatching community. At the date of purchase, 174 species had been observed and recorded on eBird. Birds like edges and with dense vegetation on one side and open road on the other, this is ideal habitat.

It begins at the railway tracks and ends about 180 metres from the corner of Montée Biggar and Ridge Rd. Covering over 35 hectares, it is approximately 1,700 metres long by 210 metres wide.

Although it is in an agricultural zone, the property was left mostly untouched by its former owners. Hunting was the pretext for owning this land for which they had a deep love and appreciation.

There was some interest from an organic farmer and it might have been converted to corn and soy fields. BPQ was able to step in at the right moment.

We are fortunate to be in a position where we can purchase property, such as this. With so many bird species present, it is a site particularly worth saving.

For many BPQ members, interest in this land was ignited back in November 2011, when Le Duong Yong Lang, of Regroupement QuébecOiseaux, presented the results of her studies of the Golden-winged Warbler. It is known in the birdwatching community as the most reliable site to see the Golden-winged Warbler, an imperiled species. In Canada, the Golden-winged Warbler is listed as Threatened on Schedule 1 of the federal Species at Risk Act (SARA). In Quebec, it is on the list of species likely to be designated threatened or vulnerable.

Preserving land for bird species requires a conservation plan, and BPQ is looking into this for the future. For now, this is a secure spring and summer home for migratory birds that can be enjoyed by all members of the birdwatching community. It is an action that fulfills all three aspects of our mission to promote the education, conservation, and observation of birds and bird habitat in Quebec. These are further elaborated in the committee reports that follow.
BPQ Board of Directors

At the end of the fiscal year February 28, 2019 the BPQ board comprised the following members:

Executive Directors

• Jane Cormack, President
• Sheldon Harvey, vice-president of administration and treasurer
• Connie Morgenstern vice-president of education and outreach
• Helen Meredith, Secretary

Directors

• Nick Acheson, Kyle Elliot, Mélanie Guigueno, Kristen Lalla, Ana Morales, Anthony Zerafa, Jeff Harrison, Chris Cloutier, Claude Cloutier, Simon Duval, Bonnie Soutar, and Diane Demers.

Robert Alvo and Frédéric Hareau resigned as directors during the year. We thank them for their time on the board.

Fulfilling our mission through the work of our committees

Our committees are organized under three divisions: Education & Outreach, Conservation, and Administration. These divisions work together to accomplish our ECO mission: to Educate, to promote Conservation, and to encourage Observation.

Education & Outreach

The mission of the Education and Outreach division is to promote public awareness and appreciation of birds in the context of conservation, biodiversity and their ecosystems by the organization of educational and observational programs, including organizing regular field trips.

Education Committee

Members of the Education Committee are: Barbara MacDuff (co-chair), Connie Morgenstern (co-chair), Kristen Lalla, Gay Gruner, Frédéric Hareau, and David Mulholland.

Their activities included the following:

• Two walks for beginner birdwatchers were held in the Morgan Arboretum in late April and early May. Both walks were well attended.
• Jocelyn Nucci organized a survey of the birds of the Royal Montreal Golf Course in May. Thanks to Ann and Peter Tarosoff, Nick Acheson,
Rodger Titman, and Wayne Grubert for their help.

• In November Gay McDougall and Barbara MacDuff assisted the Marketing Committee at a teachers’ convention in downtown Montreal, where they encouraged teachers to educate their students about birds and gave out information about Bird Protection Quebec.

• Launched the BPQ Instagram account to post photos of birds at feeders.

• Provided money for feeders and bird seed in key locations.

**Monthly Meetings 2018-2019**

Jeff Harrison organized the following talks at Knox Hill Church, in NDG:

• March 5, 2018, Rodger Titman, Birding in Africa

• April 9, 2018, Geneviève Perreault, The Purple Martin – A Great Recovery Challenge in Quebec

• October 1, 2018, Peter Mitchell and Steve Charlton, Birding in Antarctica

• November 5, 2018, Émile Brisson-Curadeau, Assessing Historical Changes in Bird life at the Montreal Botanical Garden using eBird

• December 3, 2018, Victoria Dickenson, Developments at McGill’s Blacker–Wood Library of Ornithology

• January 7, 2019, Lisa Mintz, Conservation of the Falaise St. Jacques

(February’s event was cancelled due to bad weather.)

**Marketing**

Committee Members: Sheldon Harvey (chair), and Claude Cloutier

The Committee participated in the following public events, either presenting lectures or staffing the BPQ kiosk to promote BPQ and its activities. They distributed BPQ information pamphlets, the BPQ checklist of birds, collected donations, sold books and various other items, and collected names and e-mail addresses for the BPQ weekly updates mailing list.

• March 24, 2018 – Sheldon Harvey and Jane Cormack staffed a BPQ kiosk at the Earth Hour event in Westmount

• April 25, 2018 – Sheldon Harvey presented a talk on birdwatching to the Otterburn Park Women’s Participation Group

• April 26, 2018 – Sheldon Harvey spoke about spring migration birding at the monthly meeting of the Montreal Field Naturalists
• June 16, 2018 – Sheldon Harvey, Darlene Harvey and Connie Morgenstern staffed the BPQ kiosk at CCFA–Nature Expert’s Bird Fest

• July 28, 2018 – Sheldon Harvey, Darlene Harvey, Wayne Grubert and Pat Seifert staffed the BPQ kiosk at Open House Day at Le Nichoir in Hudson

• September 20, 2018 – Sheldon Harvey presented a talk on Bird Friendly Gardening to the St–Lambert Horticultural Society

• November 8 & 9, 2018 – Sheldon Harvey and Claude Cloutier staffed the BPQ kiosk at the QPAT Teachers’ Convention in Montreal (with assist from the Education Committee). The event was attended by thousands of teachers, administrators, consultants, etc. from English language school boards throughout Quebec

Sheldon also appeared on CBC Radio’s Daybreak and Radio Noon during the year to discuss birds and to promote BPQ and its activities.

In 2018, a new promotional binder featuring the properties BPQ owns in the province was put together. The binder is on display at all public events which BPQ attends.

The Marketing Committee continues to post all BPQ field trips, monthly lectures and special events to the Songsparrow email forum, the BPQ Facebook page, the Birdwatching in Quebec Facebook page, the McGill Students’ Birding Club Facebook page, and the Montreal Field Naturalists Facebook Page in an attempt to attract more participants to our events.

Future Plans: The Marketing Committee plans to develop new display material for the BPQ promotional kiosk, including a map of Quebec showing our properties, and to print our logo on a new drop-cloth table cover and our display tent. They continue to look for additional public events and activities and for new members to join BPQ.

Field Trips

The members of the Field Trip Committee are: Wayne Grubert (co–chair), Sheldon Harvey (co–chair), Darlene Harvey, and Chris Cloutier.

Their activities comprised:

• 37 full– or half–day weekend trips led by 16 different leaders to 26 different locations in and around Montreal. Average participation was 13 birders, and average species seen was 36.

• Wood Warbler Walks at Summit Woods

• An evening trip to Hudson, May 15, 2018

• Beginner’s Birding trips

• World Migratory Bird Day Blitz May 12, 2018

• Sheldon Harvey’s Summer Series of Birding July–August 2018

• Great Backyard Bird Count Event February 2019

Thanks to the following trip leaders:

Chris Cloutier, Jane Cormack, Joël Coutu, Diane Demers, Jean Demers, Richard Gregson, Wayne Grubert, Fred Hareau, Jeff Harrison, Darlene Harvey, Sheldon Harvey, Chuck Kling, George Levitchouk, Tom Long, Barbara MacDuff, Sandy Montgomery, Mathias Mutzl, Clémence Soulard

Communications

The Communications Committee comprises the following members: Connie Morgenstern (co–chair), Jane
The mission of the conservation division is to protect natural wildlife habitats and to manage our own nature reserves for the long-term benefit of wildlife, especially birds, and to support, financially and by our volunteer skills, appropriate scientific studies and research projects.

Conservation Committee

The members of the Conservation Committee are Jane Cormack (chair), Frédéric Hareau, Rodger Titman, Diane Demers, Barbara Frei, Lance Laviolette, Barbara MacDuff, Jean-Sébastien Guénette, Kristen Lalla, and Anthony Zerafa.

Their activities for the 2018–2019 term were as follows:

Cerulean Warbler Point Counts
Diane Demers visited the George Montgomery Sanctuary to conduct Cerulean Warbler point counts on the same dates as she has over the past ten years.

Cerulean warblers have been heard outside of the sanctuary (from eBird): possibly one or two unpaired males.

On June 15, she spent over seven hours at the sanctuary and may have briefly seen a silent male but not at the usual location.

*Cerulean Warbler Habitat Study*

In 2018, the Conservation Committee received the report of the Cerulean Warbler Habitat Study initiated the previous fall by Daniel Néron. The purpose of the study was to assess the suitability of the George Montgomery Sanctuary forest for the Cerulean Warbler, a rare migratory species the Conservation Committee has studied at this site since 2008. The goals of the study were to measure the health of the forest and to see if it could be improved.

*SOS–POP*

Frédéric Hareau encouraged BPQ members to participate in the SOS–POP project. Its goals are to identify important nesting sites for bird species which are threatened or of Special Concern in Quebec and to monitor those sites over the years. The data provide critical information necessary to protect the nesting sites of these species. BPQ has participated in the program every year.

Volunteers must visit each potential nesting site once or twice during the breeding period. Birds of particular interest are Cerulean Warbler (from the end of May to the end of June), Bank Swallow, and Chimney Swift (from end of June to mid–July for both species).

**Grants**

Members of the Grants Committee include Mélanie Guigueno (chair), Kyle Elliott, Richard Gregson, Jean Demers, Lance Laviolette, David Mulholland, Barbara Frei, and Alain Goulet.

*Benefits of Providing Grants*

- Learn more about birds and bird behaviour
- Help guide conservation–related decisions
- Engage in long–term monitoring of birds
- Detect changes in trends
- Educate and share our passion with people of all ages and backgrounds.

*Summary*

Pre–committed projects (multi–year grants approved in previous years) and new projects for which grants were awarded for 2018–19 amounted to $78,240. In addition, a special capital donation was made to NCC related to their Covey Hill property, for a total disbursed of $103,240 during the year.

Recipient included the Observatoire d’oiseaux de Tadoussac – MOTUS study, the McGill Bird Observatory for its MOTUS study, its fall migration program, as well as a new project to develop protocols to band hummingbirds, and the Observatoire d’oiseaux de Rimouski to create a seawatching program to monitor several key species.

As can be seen, a theme for this year’s grants was migration studies, focusing on the Motus, and MAPS programs. Motus is a collaborative research network that uses radio telemetry to study the movement of migratory birds. MAPS is a continent–wide collaborative
effort among public agencies, non-governmental groups, and individuals to assist the conservation of birds and their habitats through demographic monitoring. Since 1989, more than 1,200 MAPS stations spread across nearly every state and Canadian province have collected more than 2,000,000 records. MAPS data provide insights into the following important questions:

• What factors drive avian population declines?
• Where are problems most acute: on the breeding or non-breeding grounds?
• What drives differences in trends between particular regions or habitats? What is the relationship between population change and weather, climate, or habitat loss?
• What can we do to reverse declines?

Other interesting projects included:

• TerraHumana Solutions, for their study “Do Canada’s Laws Protect Quebec Birds?”
• Granby Zoological, Chimney Swift study
• Le Nichoir, Wild Bird Helpline

Christmas Bird Counts

BPQ organizes two Christmas Bird Counts every year. The Christmas Bird Count Committee members are Sheldon and Darlene Harvey for the Montreal count, and Jean Demers and Clémence Soulard for the Hudson count.

Highlights of the 2018 Christmas Bird Count, Audubon’s 119th annual event, were:

Montreal
The 2018 Montreal Christmas Bird Count, BPQ’s 83rd event, was held on December 15, 2018. 83 people took part in the count, including several first-time participants, covering 20 different territories within the count circle. We completed the day with a total of 69 species, matching last year’s total. The total number of individual birds recorded was 12,394 – slightly up from the previous year’s 12,003. A post-count compilation party was held at the Montreal West Curling Club with approximately 30 people in attendance, with the food supplied by Bird Protection Quebec.

Hudson
The 78th annual Hudson Christmas Bird Count was held on December 22, 2018. 54 species of birds were recorded with 5,067 individual birds. 63 people participated in the field, with 18 feeder watchers. A post-count compilation party was held at the St-Hubert restaurant in Vaudreuil-Dorion.

Hawkwatch

The members of the Hawkwatch Committee are Bob Barnhurst and Mabel McIntosh.
In spring 2019, they will complete their 39th spring and 40th fall counts:

- 20 years of hawkwatching, 2.5 months each spring and 3.5 months each fall.

### Administration

The administration division is responsible for membership services, treasury and financial reporting, and other operational matters such as board nominations, annual reports and the BPQ archives.

### Membership

Membership at fiscal year-end February 28, 2019, stood at 369 members, in the following categories:

- **Family**: 64 memberships, which include two members each for a total of 128 members
- **Life**: 86; **Regular**: 68; **Senior**: 79; **Student**: 7; and **Corporate**: 1

Fifty-seven new members (46 new memberships) joined during the year, which is an impressive number and we are pleased to have attracted so many new people. This more than offset the number of members that unfortunately did not renew this year for various reasons. It resulted in a net increase of 17 new members over the previous year.

### Nominations

The Nominations Committee is responsible for soliciting and reviewing nominations for new directors for the BPQ Board and organizing the Annual General Meeting of the organization's members.

### Finance

The finance committee oversees all financial activities, including banking and investments. The organization’s investments continue to be managed by Guardian Ethical Management.

The treasurer presents financial statements to the board at every board meeting, and to the membership at each annual general meeting.

The audited financial statements for the year March 1, 2018 to February 28, 2019 are appended to this report.

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Bird Protection Quebec was founded in 1917 and is a Canadian registered charity.
Charitable Registration No.: 11925 2161 RR0001

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Telephone: 514-637-2141

E-mail: birdprotectionquebec@gmail.com

Website: www.birdprotectionquebec.org
The Province of Quebec Society for the Protection of Birds, Inc.
Financial Statements
For the year ended February 28, 2019
The Province of Quebec Society for the Protection of Birds, Inc.
Financial Statements
For the year ended February 28, 2019

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Independent Auditor’s Report

To the Members of
The Province of Quebec Society for the Protection of Birds, Inc.

Qualified Opinion

We have audited the financial statements of The Province of Quebec Society for the Protection of Birds, Inc. (the Entity), which comprise the statement of financial position as at February 28, 2019, the statements of revenue and expenditures - General Fund, fund balances and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at February 28, 2019, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

In common with many charitable organizations, the Entity derives revenue from donations and cash receipts the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our audit of these revenues was limited to the amounts recorded in the records of the Entity and we were not able to determine whether any adjustments might be necessary to revenues other than grants and investment income, excess of revenue over expenditures, and cash flows for the years ended February 28, 2019 and February 28, 2018 and assets and fund balances as at February 28, 2019 and February 28, 2018.
Independent Auditor’s Report

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity’s internal control.
Independent Auditor’s Report

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Montréal, Québec
May 14, 2019

1 CPA auditor, CA, public accountancy permit No. A128060
The Province of Quebec Society for the Protection of Birds, Inc.
Statement of Financial Position

February 28

<table>
<thead>
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<th>A.W. Kelly Bequest Fund Unrestricted</th>
<th>Internally Restricted Land Stewardship Fund</th>
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<td>3,465,631</td>
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On behalf of the Board:

________________________  _______________________
Director                                Director

The accompanying notes are an integral part of these financial statements.
The Province of Quebec Society for the Protection of Birds, Inc.
Statement of Fund Balances

<table>
<thead>
<tr>
<th>For the year ended February 28</th>
<th>General Fund</th>
<th>Invested in Capital Assets</th>
<th>A.W. Kelly Bequest Fund</th>
<th>Internally Restricted Stewardship</th>
<th>2019 Total</th>
<th>2018 Total</th>
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</thead>
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<td>$ 414,306</td>
<td>$ 2,232,474</td>
<td>$ 72,000</td>
<td>$ 3,375,096</td>
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<tr>
<td>Excess (deficiency) of revenues over expenses</td>
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<td>34,152</td>
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<tr>
<td>Balance, end of the year</td>
<td>$ 466,403</td>
<td>$ 638,371</td>
<td>$ 2,232,474</td>
<td>$ 72,000</td>
<td>$ 3,409,248</td>
<td>$ 3,375,096</td>
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The accompanying notes are an integral part of these financial statements.
The Province of Quebec Society for the Protection of Birds, Inc.
Statement of Revenue and Expenditures - General Fund

For the year ended February 28

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
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<tbody>
<tr>
<td><strong>Revenue</strong></td>
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<td>Investment income</td>
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<td>Membership fees</td>
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<td>Donations and grant</td>
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<td>(94,410)</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>188,593</td>
<td>196,531</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants awarded</td>
<td>103,240</td>
<td>149,421</td>
</tr>
<tr>
<td>Sanctuary maintenance and taxes</td>
<td>12,146</td>
<td>30,694</td>
</tr>
<tr>
<td>Activities</td>
<td>7,046</td>
<td>27,580</td>
</tr>
<tr>
<td>Administration and newsletter</td>
<td>23,403</td>
<td>23,410</td>
</tr>
<tr>
<td>Professional fees</td>
<td>6,906</td>
<td>15,951</td>
</tr>
<tr>
<td>Donations and memberships</td>
<td>1,700</td>
<td>3,000</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>154,441</td>
<td>250,056</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over expenses</strong></td>
<td>$34,152</td>
<td>$(53,525)</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
The Province of Quebec Society for the Protection of Birds, Inc.
Statement of Cash Flows

For the year ended February 28 2019 2018

<table>
<thead>
<tr>
<th>Cash flows from operating activities</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Excess (deficiency) of revenues over expenses</td>
<td>$34,152</td>
<td>$(53,525)</td>
</tr>
<tr>
<td>Items not affecting cash:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrealized loss on investments</td>
<td>211,626</td>
<td>94,410</td>
</tr>
<tr>
<td>Gain on sale of investments</td>
<td>(291,101)</td>
<td>(125,239)</td>
</tr>
<tr>
<td></td>
<td>(45,323)</td>
<td>(84,354)</td>
</tr>
<tr>
<td>Changes in non-cash working capital:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>1,582</td>
<td>(1,083)</td>
</tr>
<tr>
<td>Government refunds receivable</td>
<td>3,626</td>
<td>(3,653)</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>3,901</td>
<td>870</td>
</tr>
<tr>
<td>Accounts payable and accrued liabilities</td>
<td>(6,568)</td>
<td>3,792</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>-</td>
<td>(1,270)</td>
</tr>
<tr>
<td></td>
<td>(42,782)</td>
<td>(85,698)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Cash flows from investing activities</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proceeds on redemption of short-term investments</td>
<td>341,000</td>
<td>185,000</td>
</tr>
<tr>
<td>Acquisition of capital assets</td>
<td>(224,065)</td>
<td>(3,493)</td>
</tr>
<tr>
<td>Reinvested investment income</td>
<td>(90,061)</td>
<td>(94,919)</td>
</tr>
<tr>
<td></td>
<td>26,874</td>
<td>86,588</td>
</tr>
</tbody>
</table>

| Net (decrease) increase in cash      | (15,908) | 890      |
| Cash, beginning of the year          | 23,574   | 22,684   |
| Cash, end of the year                | $7,666   | $23,574  |

The accompanying notes are an integral part of these financial statements.
The Province of Quebec Society for the Protection of Birds, Inc.
Notes to Financial Statements

February 28, 2019

1. Significant Accounting Policies

| Nature and Purpose of Organization | The Province of Quebec Society for the Protection of Birds, Inc. (the “Entity”) was incorporated as a corporation without share capital under Part III of the Québec Companies Act on April 29, 1931 and operates under the name Bird Protection Quebec. The objects of the Entity are detailed in its letters patent and include the elicitation and fostering of the interest of the public in the birds that frequent the Province of Québec. As a registered charity entity, the Entity is a recognized non-profit organization under the Income Tax Act and therefore not subject to income taxes. The Entity’s objective is to carry on its operations without pecuniary gain to its members and any profits or other accretions to the Entity are to be used in promoting its objectives. |
| Basis of Accounting | The financial statements have been prepared using Canadian accounting standards for not-for-profit organizations. |
| Fund Accounting | In order to ensure compliance with the limitation and restriction placed on the use of resources available to the Entity, the accounts are maintained in accordance with the principles of fund accounting. This procedure groups resources for accounting purposes into funds according to similar activities or specific objectives. Therefore, separate accounts are maintained for each fund, and the statements of financial position regroups the following funds: |
| General Fund | The General Fund accounts for the administrative activities of the Entity. This Fund reports unrestricted resources and restricted operating grants. |
| Capital Assets Fund | The Capital Assets Fund reports the assets, liabilities, revenue and expenditures related to the Entity’s capital assets. |
| A. W. Kelly Bequest Fund | The A.W. Kelly Bequest Fund consists of surpluses of investment income from the A. W. Kelly Will Trust accumulated during the 25 years since his death, together with the capital from the residue of his Estate received in October 2006. |
| Internally Restricted Land Stewardship Fund | The Fund represents surpluses set aside by the Board to safeguard the stewardship of its properties. |
1. Significant Accounting Policies (continued)

Revenue Recognition

The Entity follows the deferral method of accounting for contributions whereby restricted contributions related to expenses of future periods are deferred and recognized as revenue in the period in which the related expenditures are incurred. Restricted contributions, comprised of restricted donations and grants, are defined as contributions on which stipulations are imposed that specify how the resources must be used. Unrestricted contributions, comprised of membership fees, activities income and unrestricted donations, are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Investment income is recognized as revenue when earned.

Investment income and unrealized gain or loss on short-term investments are recognized as revenue of the General Fund.

Capital Assets

Purchased capital assets are recorded at cost. Donated capital assets are recorded at fair value at the date of donation.

Deferred Revenues

Deferred revenues represent unspent resources received in the current year that is related to expenses in a subsequent year. The deferred revenues are recognized as revenue in the year in which the related expenses are incurred.

Contributed Services

Volunteers contribute many hours per year to assist the Entity in carrying out its activities. Due to the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

Financial Instruments

Measurement of Financial instruments

The Entity initially measures its financial assets and financial liabilities at fair value. The Entity subsequently measures all its financial assets and financial liabilities at amortized cost with the exception of short-term investments which are subsequently measured at fair value based on closing market prices.

Financial assets measured at amortized cost include cash, accounts receivable and interfund receivable.

Financial assets measured at fair value include short-term investments.

Financial liabilities measured at amortized cost include accounts payable and interfund payable.
1. Significant Accounting Policies (continued)

Financial Instruments (continued)  

*Impairment*

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is not greater than the amount that would have been reported at the date of reversal had the impairment not been recognized previously. The amount of impairment and any reversal is recognized in the statement of revenue and expenditures.

*Transaction Costs*

The Entity recognizes its transaction costs for financial instruments at fair value in the statement of revenue and expenditures in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their obligation, issuance or assumption.
The Province of Quebec Society for the Protection of Birds, Inc.
Notes to Financial Statements

February 28, 2019

2. Short-term investments

<table>
<thead>
<tr>
<th>Investments</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pooled funds at market value (cost: $2,741,734; 2018 - $2,701,570)</td>
<td>$ 2,773,900</td>
<td>$ 2,945,362</td>
</tr>
</tbody>
</table>

3. Donated Property

Contributions invested in the Capital Assets Fund, included donated land received in the following years, recorded at their fair value at the date of contribution.

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount $</th>
</tr>
</thead>
<tbody>
<tr>
<td>1982</td>
<td>38,300</td>
</tr>
<tr>
<td>1990</td>
<td>33,700</td>
</tr>
<tr>
<td>2005</td>
<td>69,350</td>
</tr>
<tr>
<td></td>
<td><strong>141,350</strong></td>
</tr>
</tbody>
</table>

4. Income Taxes

The Entity is recognized as a non-profit organization under Section 149.1(1) of the *Income Tax Act (Canada)*. This status exempts the Entity from income taxes.

5. Internal Restriction

The Entity maintains a Land Stewardship Fund for which the Entity had bound an internal restriction to safeguard the stewardship of its properties. Balance of this internally restricted fund at year-end amounted to $72,000 (2018 - $72,000).
6. Financial Instruments

Interest rate risk
Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Entity is exposed to interest rate risk through its short-term investments.

Credit risk
Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Entity is exposed to credit risk resulting from the possibility that counterparty to a financial instrument defaults on their financial obligations.

Liquidity risk
Liquidity risk is the risk that the Entity will encounter difficulty in meeting its obligations associated with financial liabilities. Liquidity risk includes the risk that, as a result of operational liquidity requirements, the Entity will not have sufficient funds to settle a transaction on the due date; will be forced to sell financial assets at a value, which is less than what they are worth; or may be unable to settle or recover a financial asset. The Entity is exposed to this risk mainly in respect of its accounts payable and interfund payable.

Market risk
The Entity is exposed to fluctuations in equity markets on its short-term investments.

There have been no changes to the Entity's financial instruments risk exposure from prior years.